

Claims

1. (Currently amended) A process for determining at least one financial indicator for investments and savings to achieve a particular goal of an individual investor, comprising the steps of:
 - obtaining financial information from ~~an~~ the individual investor;
 - obtaining further information which is indicative of at least one of:
 - a. the individual investor's tolerance for a decline in the investments,
and
 - b. the individual investor's tolerance for failure to achieve the
particular goal; and
 - determining the at least one financial indicator as a function of the financial information obtained from the individual investor and the further information, wherein the at least one financial indicator comprises an asset allocation requirement to achieve the particular goal.
2. (original) The process according to claim 1, wherein the further information is indicative of the investor's tolerance for the decline in the investment.
3. (original) The process according to claim 1, wherein the further information is indicative of the investor's tolerance for failure to achieve the particular goal.
4. (original) The process according to claim 1, wherein the further information includes first and second information, the first information being indicative of the investor's tolerance for

the decline in the investment, the second information being indicative of the investor's tolerance for failure to achieve the particular goal.

5. (original) The process according to claim 4, wherein the at least one financial indicator is determined as a function of the particular information, the first information and the second information.

6. (original) The process according to claim 1, wherein the at least one financial indicator includes asset allocation data for the investor.

7. (original) The process according to claim 6, wherein the determining step includes the substep of calculating the asset allocation data based on the financial information.

8. (original) The process according to claim 7, further comprising the step of:

- obtaining historical data for the investor or for at least one further party, wherein the asset allocation data is calculated using the historical data.

9. (original) The process according to claim 6, wherein the at least one financial indicator includes return assumption data for the investor.

10. (original) The process according to claim 9, wherein the determining step includes the substep of calculating the return assumption data based on the asset allocation data and the financial information.

11. (original) The process according to claim 6, wherein the at least one financial indicator include annual savings data for the investor.

12. (original) The process according to claim 11, wherein the annual saving data includes at least one of:

- a. first data indicative of a lump sum needed for a retirement of the investor,
- b. second data indicative of a value of current savings at the retirement of the investor,
- c. third data indicative of total savings needed to close a gap for the investor between the first data and the second data, and
- d. fourth data indicative of annual savings needed to close the gap.

13. (original) The process according to claim 1, wherein the financial information includes at least one of:

- a. current income of the investor,
- b. expected years until retirement of the investor,
- c. expected years to be spent in retirement,
- d. target annual retirement income of the investor,
- e. estimated annual social security benefits of the investor, and
- f. current retirement assets of the investor.

14. (original) The process according to claim 13, wherein the at least one financial indicator includes return assumption data for the investor and lump sum data for the retirement of the investor, and wherein the lump sum data are calculated based on:

- the estimated annual social security benefits,
- the expected years to be spent in the retirement, and
- the return assumption data.

15. (original) The process according to claim 13, wherein the at least one financial indicator includes return assumption data for the investor and current value of savings data at the retirement of the investor, and wherein the current value of savings data are calculated based on:

- the current retirement assets of the investor,
- the expected years until the retirement of the investor, and
- the return assumption data.

16. (original) The process according to claim 15, wherein the at least one financial indicator includes return assumption data for the investor and annual current saving data need for the retirement of the investor, and wherein the current savings data are calculated based on:

- the current value of savings data,
- the expected years until the retirement of the investor, and
- the return assumption data.

17. (original) The process according to claim 1, further comprising the steps of:

- determining if the at least one financial indicator is acceptable;
- if the at least one financial indicator is not acceptable, receiving additional financial information which includes at least one portion which is different from at least one portion of the obtained financial information; and
- determining the at least one financial indicator as a function of the received additional financial information and the further information.

18. (currently amended) A system for determining at least one financial indicator for investments and savings to achieve a particular goal of an individual investor, comprising:

a processing arrangement which:

- obtains financial information from ~~an~~ the individual investor;
- obtains further information which is indicative of at least one of:
 - a. the individual investor's tolerance for a decline in the investments,
and
 - b. the individual investor's tolerance for failure to achieve the
particular goal, and
- determines the at least one financial indicator as a function of the financial information obtained from the individual investor and the further information, wherein the at least one financial indicator comprises an asset allocation requirement to achieve the particular goal.

19. (original) The system according to claim 18, wherein the further information is indicative of the investor's tolerance for the decline in the investment.

20. (original) The system according to claim 18, wherein the further information is indicative of the investor's tolerance for failure to achieve the particular goal.

21. (original) The system according to claim 18, wherein the further information includes first and second information, the first information being indicative of the investor's tolerance for the decline in the investment, the second information being indicative of the investor's tolerance for failure to achieve the particular goal.

22. (original) The system according to claim 21, wherein the processing arrangement determines the at least one financial indicator as a function of the particular information, the first information and the second information.
23. (original) The system according to claim 18, wherein the at least one financial indicator includes asset allocation data for the investor.
24. (original) The system according to claim 23, wherein the processing arrangement determines the at least financial indicator by calculating the asset allocation data based on the financial information.
25. (original) The system according to claim 24, wherein the processing arrangement obtains historical data for the investor or for at least one further party, and calculates the asset allocation data using the historical data.
26. (original) The system according to claim 23, wherein the at least one financial indicator includes return assumption data for the investor.
27. (original) The system according to claim 26, wherein the processing arrangement determines the at least financial indicator by calculating the return assumption data based on the asset allocation data and the financial information.
28. (original) The system according to claim 23, wherein the at least one financial indicator include annual savings data for the investor.

29. (original) The system according to claim 28, wherein the annual saving data includes at least one of:

- a. first data indicative of a lump sum needed for a retirement of the investor,
- b. second data indicative of a value of current savings at the retirement of the investor,
- c. third data indicative of total savings needed to close a gap for the investor between the first data and the second data, and
- d. fourth data indicative of annual savings needed to close the gap.

30. (original) The system according to claim 18, wherein the financial information includes at least one of:

- a. current income of the investor,
- b. expected years until retirement of the investor,
- c. expected years to be spent in retirement,
- d. target annual retirement income of the investor,
- e. estimated annual social security benefits of the investor, and
- f. current retirement assets of the investor.

31. (original) The system according to claim 30, wherein the at least one financial indicator includes return assumption data for the investor and lump sum data for the retirement of the investor, and wherein the processing arrangement calculates the lump sum data based on:

- the estimated annual social security benefits,
- the expected years to be spent in the retirement, and
- the return assumption data.

32. (original) The system according to claim 30, wherein the at least one financial indicator includes return assumption data for the investor and current value of savings data at the retirement of the investor, and wherein the processing arrangement calculates the current value of savings data based on:

- the current retirement assets of the investor,
- the expected years until the retirement of the investor, and
- the return assumption data.

33. (original) The system according to claim 32, wherein the at least one financial indicator includes return assumption data for the investor and annual current saving data need for the retirement of the investor, and wherein the processing arrangement calculates the current savings data based on:

- the current value of savings data,
- the expected years until the retirement of the investor, and
- the return assumption data.

34. (original) The system according to claim 1, wherein the processing arrangement:

- determines if the at least one financial indicator is acceptable,
- if the at least one financial indicator is not acceptable, receives additional financial information which includes at least one portion which is different from at least one portion of the obtained financial information, and
- determines the at least one financial indicator as a function of the received additional financial information and the further information.

35. (Currently amended) A financial planning engine for determining at least one financial indicator for investments and savings to achieve a particular goal of an individual investor,

comprising:

at least one software module which is capable of being executed by a processing device

to:

- obtain financial information from ~~an~~ the individual investor,
- obtain further information which is indicative of at least one of:
 - a. the individual investor's tolerance for a decline in the investments,
and
 - b. the individual investor's tolerance for failure to achieve the
particular goal, and
- determine the at least one financial indicator as a function of the financial information obtained from the individual investor and the further information, wherein the at least one financial indicator comprises an asset allocation requirement to achieve the particular goal.

36. (Previously presented) A financial planning engine for determining at least one financial indicator for investments and savings to achieve a particular goal of an individual investor,

comprising:

at least one software module which is capable of being executed by a processing device

to:

- obtain financial information from ~~an~~ the individual investor,
- obtain further information which is indicative of at least one of:

- a. the individual investor's tolerance of a risk of a decline in the investments, and
 - b. the individual investor's tolerance of a risk of a failure to achieve the particular goal, and
- determine the at least one financial indicator as a function of the financial information obtained from the individual investor and the further information, wherein the at least one financial indicator comprises a rate of return consistent with the investor's risk tolerance.